AXIS DIRECT

Commodities Daily Insights

14 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	153466(-0.91%)	153245-155145	$4274.82-$4487.06

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	US PPI data
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	156,000 (Up), 152,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	154659 | 155852 | 156559
Standard Pivot-Based Supports	152759 | 152052 | 150859
Pivot	153285
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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14 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	235447(-1%)	233800-238000	$62.88-$67.08

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Profit booking near multi-week high
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	240,000 (Up), 235,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	237698 | 239949 | 241898
Standard Pivot-Based Supports	233498 | 231549 | 229298
Pivot	241316
MA Proximity (20/50/100/200)	200 DMA (-0.7)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	7821(-1.35%)	7641-7948	$78.34-$84.76

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns eased down after Inventories data
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	8,100 (Up), 7,700 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	7966 | 8110 | 8273
Standard Pivot-Based Supports	7659 | 7496 | 7352
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**-2 (Mild Bearish)**

Commodities Daily Insights

14 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1375.85(0.05%)	1357.55-1378.7	$6.5-$6.74

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Recovery in greenback
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1400 (Up), 1360 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	1384 | 1392 | 1405
Standard Pivot-Based Supports	1363 | 1350 | 1342
Pivot	1333
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

Economic Calendar

	Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	08/14 19:30	US				U. of Mich. Sentiment	Aug P	55.0	--	55.2	--
22)	08/14 18:00	US				Retail Sales Advance MoM	Jul	0.1%	--	0.2%	--
23)	08/14 12:00	IN				Wholesale Prices YoY	Jul	10.00%	--	9.87%	--
24)	08/14 18:00	US				Retail Sales Ex Auto MoM	Jul	0.2%	--	-0.2%	--
25)	08/14 18:00	US				Retail Sales Ex Auto and Gas	Jul	0.3%	--	0.4%	--
26)	08/14 19:30	US				Business Inventories	Jun	0.1%	--	0.3%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	153466	154511	153989	153814	153640	153952	153292	153118	152944	152421
SILVER	235447	237757	236602	236217	235832	235749	235062	234677	234292	233137
CRUDE OIL	7821	7990	7905	7877	7849	7803	7793	7765	7737	7652
COPPER	1375.85	1387.5	1381.7	1379.7	1377.8	1370.7	1373.9	1372.0	1370.0	1364.2
Natural Gas	260.60	265.1	262.8	262.1	261.3	262.6	259.9	259.1	258.4	256.1
Lead	197.35	198.2	197.8	197.6	197.5	197.4	197.2	197.1	196.9	196.5
Zinc	395.20	398.1	396.7	396.2	395.7	393.7	394.7	394.2	393.7	392.3
Aluminium	346.80	349.7	348.3	347.8	347.3	348.1	346.3	345.8	345.3	343.9

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4350.2	4408.5	4379.3	4369.6	4359.9	4380.9	4340.4	4330.7	4321.0	4291.8
Silver spot	64.5	65.6	65.0	64.8	64.6	65.0	64.3	64.1	63.9	63.3
WTI Futures	81.2	83.0	82.1	81.8	81.5	81.5	80.9	80.6	80.3	79.4
Copper Futures	6.6	6.7	6.7	6.6	6.6	6.6	6.6	6.6	6.6	6.6
Natural Gas Futures	2.73	2.78	2.76	2.75	2.74	2.75	2.72	2.72	2.71	2.68

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
South Korea KOSPI +1.62 % 6923.71 +110.3	Colombia Peso +0.71 % 3121.20 c -22.45	Philippines (USD) 2Y -3.6 bp 4.256	Coffee ICE -2.88 % 3644 c -108	Pakistan CDS -5.15 bp 341.53 c
Mexico IPC -1.41 % 64826.39 c -929.5	Israel Shekel +0.70 % 2.9632 c -0.020	Indonesia (USD) 5Y -3.1 bp 4.898	Sugar NYB +2.44 % 16.82 c +0.40	Argentina CDS -3.59 bp 535.25 c
Poland WIG -1.02 % 152383.42 -1564.7	South Korea Won +0.52 % 1413.85 -7.40	Indonesia (USD) 2Y -2.9 bp 4.151	Coffee NYB -2.23 % 312.80 c -7.15	Iceland CDS -2.87 bp 39.66 c
Lebanon BLOM +0.92 % 1761.00 c +15.98	Taiwan Dollar +0.51 % 32.005 -0.163	Philippines (USD) 1... -2.8 bp 5.462	Lean Hogs -1.71 % 82.125 c -1.425	India CDS +2.79 bp 55.54 c
Mongolia MSE +0.91 % 55564.36 +500.0	Brazil Real -0.23 % 5.1885 c +0.011	Indonesia (USD) 10Y -2.6 bp 5.607	Gas Oil -1.60 % 1230.75 d -20.00	Estonia CDS -2.49 bp 43.47 c
South Africa FTSE -0.90 % 106249.64 -964.7	New Zealand Dollar +0.17 % 0.5861 +0.001	Philippines (USD) 5Y -2.6 bp 4.772	Aluminum LME -1.57 % 3258.50 c -52.00	Croatia CDS -2.32 bp 49.21 c

* Source: Bloomberg

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